

Alcona Township
Treasurer's Report for Month Ending March 2020

General Fund

Checking-First Federal

Beginning Balance	\$92,760.87	
Interest	\$13.86	
Withholding	\$618.63	
Local Comm. Stab. Authority	\$761.04	
State Shared Revenue	\$14,390.00	
Swamp tax	\$1,000.00	
2019 tax levy	\$50,000.00	
Interest on taxes	\$36.18	
Admin. Fee	\$30,000.00	
Land use permits	\$60.00	
Monthly bills	<u>(\$14,462.19)</u>	
Ending Balance		\$175,178.39

Road Fund

Beginning Balance	\$37,953.83	
2019 tax levies	\$148,000.00	
Interest on taxes	\$12.96	
Monthly bills	<u>(\$177.42)</u>	
Ending Balance		\$185,789.37

Scott's Park

Beginning Balance	\$1,391.93	
2019 Tax levy & interest	\$10,004.00	
Monthly bills	<u>\$0.00</u>	
Ending Balance		\$11,395.93

Island View

Beginning Balance	\$1,830.21	
Monthly bills	<u>\$0.00</u>	
		<u>\$1,830.21</u>

Subtotal of General Fund

\$374,193.90

Interest Earned

<i>Michigan Class Roads - 1.45%</i>	\$793.70	\$648,185.06	
<i>Michigan Class GF - 1.45%</i>	\$729.85	\$596,122.41	
General Fund CD Total			\$1,244,307.47

TOTAL OF GENERAL FUND

\$1,618,501.37

Fire Department

Checking-First Federal

Beginning Balance	\$77,826.84
Interest	\$7.42
2019 tax levies & interest	\$149,000.00
Interest on taxes	\$12.96
Sale of 2 trucks	\$3,144.00
Sale of 2 batteries	\$186.00
Monthly bills	<u>(\$6,554.91)</u>

Subtotal of Fire Department \$223,622.31

Interest Earned

Michigan Class - 1.45%	\$62.30	\$50,870.95
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TOTAL OF FIRE DEPT. \$274,493.26